

ENDOWMENT FOR
**GLENDORA
SCHOOLS**



"As an alumna, I recognize that going through GUSD schools was a distinct advantage in my life. It prepared me to attend my first college of choice, and equipped me to lead a productive, successful life. Giving to the Endowment is an opportunity for me to give back, assisting others to also have the benefits of such a great education."

~Alumna, Class of 99', Glendora High School



GLENDORA EDUCATION FOUNDATION

Glendora Education Foundation's mission to ensure the best education possible for every student of the Glendora Unified School District.

Founded in 2003, the **Glendora Education Foundation** (GEF) supports and enriches education for students in the Glendora Unified School District. With the support of the Glendora community, more than \$4.5 million has been donated over the past decade to enhance our students' educational experience; support our teachers; and contribute to district-wide programs.

WHY AN **ENDOWMENT?**

Funding for public schools continues to be a challenge in California. The importance of providing consistent, long-term financial support for Glendora Unified Schools has become more crucial than ever. As a result, an endowment was established in order to provide long-term financial support.



ENDOWMENT FOR GLENDORA SCHOOLS GOAL

The Endowment for Glendora Schools is a separate, legal entity. The purpose of the Endowment is to enhance the long-term financial stability of GEF, which will provide a critical and stable source of unrestricted funding for GEF's essential programs.

The Endowment for Glendora Schools is a cornerstone of the Foundation's funding strategy. Over time, the Endowment will grow, and be able to provide larger contributions to the Foundation's annual campaign.

The goal is to reach \$1,000,000 within the next ten years. This will create sufficient earnings to make significant, ongoing gifts to GEF.



HOW AN ENDOWMENT FUND **DIFFERS** FROM AN ANNUAL FUND

While gifts to the GEF annual fund enhance education in our schools today, funds donated to the **Endowment for Glendora Schools** are an investment for the future.

All donations help GEF and Glendora schools in different ways. Annual fund gifts are important because they meet present day needs, funding staff and programs in our schools. By comparison, endowment gifts grow over time to provide a stable source of perpetual income for GEF, supporting the ongoing quality of our schools and, by extension, our community.

ENDOWMENT

vs

ANNUAL FUND

- ✓ **Long-term**
- ✓ **Savings Account**
- ✓ **Lasting Security**
- ✓ **Foundation for the Future**
- ✓ **Provides Stability During Economic Downturns**


- ✓ **Short-term**
- ✓ **Checking Account**
- ✓ **Immediate Needs**
- ✓ **Requires New Funding Every Year**

INVESTMENT MANAGEMENT & FEES

The Endowment's assets will be invested in a prudent manner, with the goal of achieving moderate current income and growth in capital over the long term. This will be accomplished with the use of mutual funds managed by external managers. The funds may include both equity and fixed income. The funds are invested in accordance with an asset allocation policy approved by the trustees of the Endowment for Glendora Schools.

The fees will be limited to an overall custody fee for the endowment assets, and the fees within the respective mutual funds.





"Our children had, and now our grandchildren are having an outstanding experience in the Glendora Unified School District. We want to ensure all GUSD students, for generations to come, have the opportunity to receive the same, excellent education. Unfortunately, we cannot rely on state funding for a competitive, modern education for Glendora's students. Supporting the Endowment is a way we can accomplish this."

~Past GUSD parents & current GUSD grandparents

WAYS TO **DONATE**

The Endowment Fund provides a practical way for families, alumni, businesses and others to make a long-term investment in the quality of our public schools and our children's futures.

An endowment gift is one where the principal donation is maintained in perpetuity and only a portion of the annual investment return is spent. Surplus earnings are reinvested in the endowment so that over the years, the fund can grow and provide long-term financial security.

GIFTS TO THE ENDOWMENT CAN COME IN MANY SIZES AND FORMS, EACH WITH IMPORTANT TAX BENEFITS.

Whether you want to put your donation to work immediately, or design a plan benefitting GEF in the future, your gift benefits the future students of Glendora.

GIFTS OF CASH:

The simplest way to help grow the Endowment is to donate by check or make a donation with your credit card at www.GlendorEdFoundation.org.

DONATE SHARES OF STOCK AND/OR SECURITIES:

If you have held a stock for more than one year and it has increased in value, you can transfer the appreciated stock to the Endowment for Glendora Schools. This enables you to take the full fair market value as a tax deduction and avoid capital gains tax.

RETIREMENT PLANS:

Retirement plans can be subject to income, estate, and generation-skipping transfer taxes when the owner dies and the final distribution is made to heirs. You can eliminate this double tax liability by naming the Endowment for Glendora Schools as the beneficiary of your IRA, pension, 401(k) or other retirement savings plan.

LIFE INSURANCE:

If you own life insurance policies that are no longer needed for your estate planning, you can change the beneficiary to the Endowment for Glendora Schools.

EMPLOYER MATCH:

Many corporations encourage employee philanthropy by matching or multiplying their employees' gifts to the Endowment. Before making a gift, ask if your employer participates in such a program.

NAME THE ENDOWMENT FOR GLENDORA SCHOOLS IN YOUR WILL OR LIVING TRUST:

You can make a provision for the GEF Endowment when you have your will or living trust drafted, or a bequest may be added by amending your existing will or trust. There is no minimum amount for a bequest, and gifts can be made with cash, securities, real estate, tangible personal property, or retirement plan assets. The value of a charitable bequest is fully deductible for estate tax purposes. Please make sure your bequest lists the beneficiary as the "Endowment for Glendora Schools, a nonprofit organization located in Glendora, California." We would be pleased to provide you with sample bequest language for inclusion in your will or trust.

DONOR ADVISED FUNDS:

A donor advised fund can help you realize your philanthropic goals by combining the flexibility of a private foundation with the tax advantages of a public charity. A donor advised fund allows you to make a charitable contribution to the fund and receive an immediate tax benefit. You may contribute as frequently as you like and recommend a grant to GEF and other favorite charities from the fund when you are ready.

PLEDGE:

A formal statement to make a gift to the Endowment for Glendora Schools. Donors may choose to complete their pledge by making regular payments over a period of time. This method allows donors to give more generously than they might have originally considered.

CREATE A LIFE INCOME GIFT:

There are special plans that not only provide an immediate income tax charitable donation deduction, but may also offer additional benefits, such as life income and avoidance, or deferral of capital gains taxes. Examples are charitable gift annuities, charitable remainder trusts, and charitable lead trusts.

TRUSTEES OF THE ENDOWMENT



Mike Beckman
President

Mike worked to form the Endowment in 2018 and was appointed President by the Endowment Trustees. Mike is retired from the Capital Group Companies, Inc. where he served over 25 years as Director and President of Capital International's Financial Services, as well as Senior Vice President of Capital International, Canada, Inc. He received a BS in Business Administration from the University of Southern California. Mike is currently Managing Director of CAS Properties, LLC, Whisper Ridge Ranch, LLC, and MDB JCB Properties, LLC, and serves on the Board of Directors for the Glendora Education Foundation, and is Board Chair at The Learning Centers at Fairplex.



Phil Curry
Vice President

Phil worked to form the Endowment as a Trustee in 2018 and was named Vice President. Phil holds a Bachelor of Science in Business Administration from USC. For over 25 years, Phil has consulted in the employee and executive benefits field where he is recognized as an industry leader, and currently serves as Managing Director of Fulcrum Partners. Phil has also served on the Board of Directors for the Glendora Education Foundation and currently serves on the City of Glendora's Investment Advisory Committee, as well as being a Junior Achievement Volunteer for Glendora schools.



Darrell Johnson
Secretary

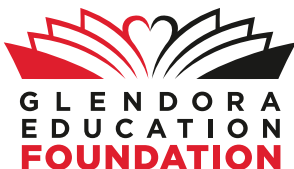
Darrell worked to form the Endowment as a Trustee in 2018 and was named Secretary of the Endowment. Darrell holds a Bachelor of Science in Accounting from Utah State University – Jon M. Huntsman School of Business. For over 26 years, Darrell has served as the Founder and President of Intelli-Tech, one of the nation's leading IT solution providers for education, healthcare, corporate, and government organizations. Darrell has also served on the Board of Directors for the Glendora Education Foundation, and currently serves as President of the McKinley Children's Center Foundation Board.

OUR KIDS. OUR FUTURE.

The Endowment for Glendora Schools is essential to ensuring Glendora's future academic excellence. Your gift to the Endowment will:

- Secure funding to continue academic excellence
- Ensure future generations receive the same high-quality education and opportunities
- Continue valuable programs
- Safeguard the excellence of our school district

Please make your gift to the Endowment today for Glendora's students tomorrow.



SUPPORT OUR MISSION

glendoraedfoundation.org

@GlendoraEdFoundation